WOOL MARKET WEEKLY SUMMARY

Sale 02: Thursday 9th July 2026

AWI Woolgrower Newsletter dropping second Saturday of the month. **Subscribe now at wool.com/subscribe**

2025/26 Aust. Wool offering	
Bales offered	28,960
Clearance rate %	94.3%
Bales sold	**27,303**
Bales sold season	54,113

Weekly currency movements			
AUD:USD	**0.6941**	**+0.75%**
AUD:CNY	4.7192	+0.87%
AUD:EUR	0.6080	+0.41%
RBA close rates 8 July 2026		

AWI Market Commentary

The Australian wool market found support this week, consolidating after two consecutive weeks of losses. The EMI lifted by 5 cents to 1,909 ac/kg, while in US-dollar terms the indicator rose by a more substantial 13 cents. This occurred despite a stronger Australian dollar, which provided headwinds for exporters and overseas buyers.

The recovery was led by the Merino fleece sector, most clearly demonstrated in the Western selling centre. The WMI rose by 22 cents to 2,094 ac/kg, while in US-dollar terms Western returns lifted by 26 US cents to 1,453 USc/kg, highlighting the strength of buyer support in Fremantle.

The strongest demand was centred on medium Merino types, where average gains ranged from 25 to 30 cents. Fine Merinos recorded more modest improvements, generally rising by 5 to 10 cents.

In contrast to the Merino fleece market, crossbred wools lost ground this week, easing by an average of 20 to 25 cents. The pressure was concentrated in the finer crossbred fleece types, particularly 28 micron and finer, while broader microns were comparatively firm. This marks a reversal of recent trends, where crossbreds had provided support to the broader market. Merino cardings also softened, falling by around 10 to 15 cents for the week.

This week's result suggests the market has found a more stable footing, although the recovery remains selective rather than broad-based. Merino fleece attracted renewed competition, particularly when viewed in US-dollar terms, while crossbreds and oddments showed that buyer resistance has returned outside the main Merino types.

Next week's sale will provide further insight into the strength of the Eastern markets, with Fremantle not rostered to sell. A smaller national offering of 21,646 bales is currently scheduled across the Tuesday-Wednesday selling program.

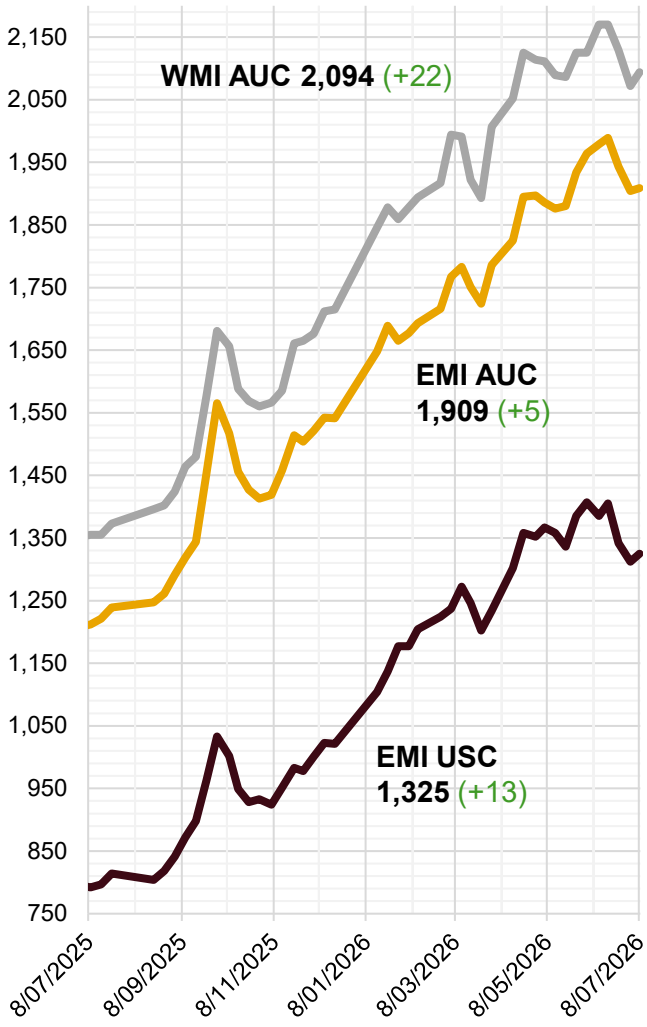
Scheduled Australian wool at auction offerings

Sale week	2026/27 est.	2025/26 actual
Week 3	**21,646 bales**	23,623 bales
Week 4	**24,916 bales**	37,946 bales
Week 5	**RECESS**	N/A bales

Eastern Market Indicator (EMI)			
AUD	1,909 ac/kg	**+5 ac/kg**	**+0.26%**
USD	1,325 usc/kg	+13 usc/kg	+1.02%
CNY	90.09 ¥/kg	+1.01 ¥/kg	+1.13%
EUR	11.61 €/kg	+0.08 €/kg	+0.68%

Western Market Indicator (WMI)			
AUD	**2,094 ac/kg**	**+22 ac/kg**	**+1.06%**
USD	1,453 usc/kg	+26 usc/kg	+1.82%

12 month Market Indicators 8th July 2026



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